

EUREKA DESIGN PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
INTERIM FINANCIAL INFORMATION
SEPTEMBER 30, 2021
AND AUDITOR'S REPORT ON REVIEW
OF INTERIM FINANCIAL INFORMATION

Auditor's report on the review of interim financial information**To the Board of Directors of Eureka Design Public Company Limited**

I have reviewed the interim consolidated financial information of Eureka Design Public Company Limited and its subsidiaries, and the interim separate financial information of Eureka Design Public Company Limited. These comprise the consolidated and separate statement of financial position as at September 30, 2021, the consolidated and separate statements of comprehensive income for the three - month and nine - month periods then ended, the related consolidated and separated statement of changes in shareholders' equity, and cash flows for the nine - month period then ended, and the condensed notes to the interim consolidated and separate financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting." *sr*

Emphasis of Matter

As described in the note to the interim financial information no.23, on May 7, 2021 the subsidiary company was informed by letter from the Provincial Waterworks Authority to speed up the water supply by agreement and informed the penalties including right to terminate the contracts for 2 projects as follows:

1. Nong Kakha Distribution Water Station Project per agreement no. ForKorMor.8/2563 dated June 25, 2020
2. Phanthong Distribution Water Station Project per agreement no. ForKorMor.9/2563 dated June 25, 2020

These penalties rate are approximately Baht 1.04 million per day for 172 days, totally penalty value for Nong Kakha Distribution Water Station Project amounting Baht 179.3 million and Phanthong Distribution Water Station Project amounting Baht 179.0 million.

However, On June 23, 2021 the subsidiary company had already provided water supply to PWA. From this date they submitted the letter dated June 29, 2021 for ceasing of extend period and asked for penalties waiving. Then, the Provincial Waterworks Authority replied letter that they are in the process of investigation and finding information for extend the period and penalties exceptional that shall be inform the resolution later. My conclusion is not modified in respect of this matter.



(Mrs. Sumana Senivongse)

Certified Public Accountant

Registration No. 5897

Karin Audit Company Limited

Bangkok

October 26, 2021

Eureka Design Public Company Limited and its Subsidiaries

Statement of financial position

As at September 30, 2021

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
		September 30,	December 31,	September 30,	December 31,
		2021	2020	2021	2020
		"Unaudited"	"Unaudited"	"Unaudited"	"Unaudited"
Note		"Reviewed"	"Audited"	"Reviewed"	"Audited"
Assets					
<i>Current assets</i>					
		1,814	4,154	1,738	798
	Cash and cash equivalents				
	Trade and other current accounts receivable - net	28,699	24,190	22,094	13,620
	Current contract assets	23,120	3,684	-	3,684
	Short - term loans to related parties	-	-	122,760	75,000
	Inventories - net	9,422	22,068	7,802	20,445
	Current tax assets	1,211	885	1,200	720
	Total current assets	64,266	54,981	155,594	114,267
<i>Non - current assets</i>					
	Other non current financial assets	1,354	1,350	1,354	1,350
	Investments in subsidiaries - net	-	-	159,403	166,393
	Investment property - net	39,884	41,406	39,884	41,406
	Non - operating assets - net	2,421	3,797	2,421	3,797
	Property, plant and equipment - net	381,518	382,540	58,987	61,497
	Right of use - net	62,834	68,155	-	-
	Other intangible assets - net	5,621	8,774	1,012	3,655
	Deferred tax assets	3,898	-	-	-
	Other non - current assets	22,143	21,979	20,179	20,179
	Total non - current assets	519,673	528,001	283,240	298,277
	Total assets	583,939	582,982	438,834	412,544

Eureka Design Public Company Limited and its Subsidiaries

Statement of financial position (Cont.)

As at September 30, 2021

		In Thousand Baht				
		Consolidated		Separate		
		financial statements		financial statements		
		September 30,	December 31,	September 30,	December 31,	
		2021	2020	2021	2020	
		"Unaudited"	"Unaudited"	"Unaudited"	"Unaudited"	
Note		"Reviewed"	"Audited"	"Reviewed"	"Audited"	
Liabilities and shareholders' equity						
<i>Current liabilities</i>						
Bank overdrafts and short - term loans						
	from financial institutions	12	69,641	63,681	64,645	58,812
	Trade and other current accounts payable		64,780	84,264	17,857	14,146
	Current contract liabilities	5	18,992	-	-	-
	Short - term loans from other companies	13	12,020	-	-	-
	Short - term loans from personal and related parties	3.3	1,500	15,000	500	-
	Current portion of long - term loans	14	2,380	316	1,587	39
	Current portion of lease liabilities	15	16,694	9,721	-	-
	Other current provision for liabilities		983	983	983	983
	Other current liabilities		2,700	1,460	-	-
	Total current liabilities		189,690	175,425	85,572	73,980
<i>Non - current liabilities</i>						
	Long - term loans	14	14,944	17,009	10,574	12,151
	Lease liabilities	15	58,819	63,493	-	-
	Deferred tax liabilities		3,133	3,664	3,077	3,192
	Non - current provisions for employee benefit		3,208	2,600	2,645	2,137
	Other non - current provision for liabilities		1,214	-	751	-
	Total non - current liabilities		81,318	86,766	17,047	17,480
	Total liabilities		271,008	262,191	102,619	91,460

Eureka Design Public Company Limited and its Subsidiaries

Statement of financial position (Cont.)

As at September 30, 2021

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
		September 30,	December 31,	September 30,	December 31,
		2021	2020	2021	2020
		"Unaudited"	"Unaudited"	"Unaudited"	"Unaudited"
Note		"Reviewed"	"Audited"	"Reviewed"	"Audited"
Liabilities and shareholders' equity (Cont.)					
<i>Shareholders' equity</i>					
Share capital					
Authorised share capital					
	1,186,341,040 Ordinary shares of Baht 0.25 each	296,585	296,585	296,585	296,585
	Issued and paid - up share capital				
	889,755,780 Ordinary shares of Baht 0.25 each	222,439	222,439	222,439	222,439
	Share subscription	1,646	-	1,646	-
Share premium					
	Share premium on ordinary shares	164,834	164,834	164,834	164,834
	Legal reserve	4,660	4,660	4,660	4,660
	Deficit	(93,992)	(85,065)	(64,010)	(77,495)
	Other components of equity	4,750	4,750	6,646	6,646
	Total equity attributable to owners of the Company	304,337	311,618	336,215	321,084
	Non - controlling interests	8,594	9,173	-	-
	Total shareholders' equity	312,931	320,791	336,215	321,084
	Total liabilities and shareholders' equity	583,939	582,982	438,834	412,544

Statement of comprehensive income

"Reviewed"

For the three - month period ended September 30, 2021

In Thousand Baht					
	Note	Consolidated		Separate	
		financial statements		financial statements	
		2021	2020	2021	2020
Revenues					
Revenue from sale of goods and services	18	72,275	1,512	48,009	1,512
Interest income		-	-	1,551	557
Net foreign exchange gain		816	1,427	816	1,427
Other income		1,988	1,615	3,723	2,241
Total revenues		75,079	4,554	54,099	5,737
Expenses					
Cost of sales and services		48,457	893	22,108	891
Distribution costs		203	692	216	110
Administrative expenses		19,606	21,170	13,367	10,410
Allowance for expected credit loss (reversal)		(9,403)	1,594	(9,403)	1,594
Allowance for decline in value (reversal)		(8,914)	-	(8,914)	-
Finance costs		2,895	1,675	1,027	1,008
Total expenses		52,844	26,024	18,401	14,013
Profit (loss) before income tax expense		22,235	(21,470)	35,698	(8,276)
Tax income (expense)		(39)	636	32	409
Profit (loss) for the period		22,196	(20,834)	35,730	(7,867)

Eureka Design Public Company Limited and its Subsidiaries
Statement of comprehensive income (Cont.)
For the three - month period ended September 30, 2021

"Unaudited"

"Reviewed"

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
Note		2021	2020	2021	2020
Other comprehensive income					
<i>Items that will not be reclassified to profit or loss</i>					
Gains on remeasurements of					
	defined benefit plans	-	-	-	-
Total items that will not be reclassified					
	to profit or loss	-	-	-	-
Total comprehensive income (expense)					
	for the period	<u>22,196</u>	<u>(20,834)</u>	<u>35,730</u>	<u>(7,867)</u>
Profit (loss) attributable to:					
	Owners of the parent	19	21,502	(19,487)	35,730
	Non - controlling interests		694	(1,347)	-
Profit (loss) for the period					
		<u>22,196</u>	<u>(20,834)</u>	<u>35,730</u>	<u>(7,867)</u>
Total comprehensive income (expense)					
attributable to:					
	Owners of the parent		21,502	(19,487)	35,730
	Non - controlling interests		694	(1,347)	-
Total comprehensive (expense)					
	for the period	<u>22,196</u>	<u>(20,834)</u>	<u>35,730</u>	<u>(7,867)</u>
Profit (loss) per share (in Baht)					
	Basic Profit (loss) per share	19	0.024	(0.022)	0.040
			<u>0.024</u>	<u>(0.022)</u>	<u>0.040</u>

Statement of comprehensive income

"Reviewed"

For the nine - month period ended September 30, 2021

In Thousand Baht					
	Note	Consolidated		Separate	
		financial statements		financial statements	
		2021	2020	2021	2020
Revenues					
Revenue from sale of goods and services	18	76,593	25,013	50,488	7,677
Interest income		5	33	4,333	1,175
Net foreign exchange gain		1,555	1,427	1,555	1,427
Other income		5,947	6,184	8,989	8,109
Total revenues		84,100	32,657	65,365	18,388
Expenses					
Cost of sales and services		51,325	22,118	23,966	3,513
Distribution costs		413	1,248	413	403
Administrative expenses		53,244	61,834	39,627	34,303
Allowance for expected credit loss (reversal)		(5,972)	14,935	(5,972)	14,935
Allowance for decline in value (reversal)		(8,914)	-	(8,914)	-
Finance costs		8,005	5,029	2,875	2,756
Total expenses		98,101	105,164	51,995	55,910
Profit (loss) before income tax expense		(14,001)	(72,507)	13,370	(37,522)
Tax income		4,429	2,536	115	2,253
Profit (loss) for the period		(9,572)	(69,971)	13,485	(35,269)

Eureka Design Public Company Limited and its Subsidiaries
Statement of comprehensive income (Cont.)
For the nine - month period ended September 30, 2021

"Unaudited"
"Reviewed"

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
Note		2021	2020	2021	2020
Other comprehensive income					
<i>Items that will not be reclassified to profit or loss</i>					
Gains on remeasurements of					
	defined benefit plans	66	-	-	-
Total items that will not be reclassified to profit or loss					
		66	-	-	-
Total comprehensive income (expense) for the period					
		(9,506)	(69,971)	13,485	(35,269)
Profit (loss) attributable to:					
	Owners of the parent	(8,993)	(66,185)	13,485	(35,269)
19	Non - controlling interests	(579)	(3,786)	-	-
Profit (loss) for the period					
		(9,572)	(69,971)	13,485	(35,269)
Total comprehensive income (expense) attributable to:					
	Owners of the parent	(8,927)	(66,185)	13,485	(35,269)
	Non - controlling interests	(579)	(3,786)	-	-
Total comprehensive (expense) for the period					
		(9,506)	(69,971)	13,485	(35,269)
Profit (loss) per share (in Baht)					
	Basic Profit (loss) per share	(0.010)	(0.089)	0.015	(0.047)
19		(0.010)	(0.089)	0.015	(0.047)

Eureka Design Public Company Limited and its Subsidiaries

Statement of changes in shareholders' equity

For the nine - month period ended September 30, 2021

"Unaudited"
"Reviewed"

		In Thousand Baht										
		Consolidated financial statements										
		Equity attributable to owners of the Company's Shareholders										
		Other components of equity										
		Differences					Change in					
		arising from					ownership					
		common control					interests in					
		transactions					subsidiary					
		of asset					equity					
		Revaluation					components of					
		of asset					equity					
		6,646					4,750					
		(1,387)					(509)					
		Total equity					attributable to					
		owners of					the parent					
		311,618					9,173					
		Total equity					attributable to					
		owners of					the parent					
		320,791					Total equity					
		312,931					Total equity					
		312,931					Total equity					
	Issued and paid-up share capital	222,439	164,834	4,660	(85,065)	(1,387)	6,646	(509)	4,750	311,618	9,173	320,791
	Cash receipts from share subscription	-	1,646	-	-	-	-	-	-	1,646	-	1,646
	Share premium	-	-	-	(8,993)	-	-	-	-	(8,993)	(579)	(9,572)
	Legal reserve	-	-	66	-	-	-	-	-	66	-	66
	Deficit	-	-	-	(8,927)	-	-	-	-	(7,281)	(579)	(7,860)
	Balance at January 1, 2021	222,439	164,834	4,660	(93,992)	(1,387)	6,646	(509)	4,750	304,337	8,594	312,931
	Changes in equity											
	Ordinary shares capital increase	158,885	-	209,891	(161,264)	(1,387)	6,646	-	5,259	217,431	10,791	228,222
	Reduction deficit	63,554	-	(137,229)	-	-	-	-	-	200,783	2,500	203,283
	Change in ownership interests in subsidiary	-	-	(182,286)	182,286	-	-	(509)	(509)	(509)	509	(60,971)
	(Loss) for the period	-	-	-	(66,185)	-	-	-	-	(66,185)	(3,786)	(69,971)
	Total gain (loss) comprehensive income for the period	63,554	-	(45,057)	116,101	-	-	(509)	(509)	134,089	(777)	133,312
	Balance at September 30, 2020	222,439	164,834	4,660	(45,163)	(1,387)	6,646	(509)	4,750	351,520	10,014	361,534

"Unaudited"
"Reviewed"

Eureka Design Public Company Limited and its Subsidiaries
Statement of changes in shareholders' equity
For the nine - month period ended September 30, 2021

In Thousand Baht

	Separate financial statements									
	Note	Issued and paid-up share capital	Cash receipts from share subscription	Share premium	Legal reserve	Deficit	Revaluation of asset	Other components of equity		Total equity
								Revaluation of asset	components of equity	
Balance at January 1, 2021		222,439	-	164,834	4,660	(77,495)	6,646	6,646	6,646	321,084
<i>Changes in equity</i>										
Ordinary shares capital increase	17	-	1,646	-	-	-	-	-	-	1,646
Profit for the period		-	-	-	-	13,485	-	-	-	13,485
Total comprehensive income for the period		-	1,646	-	-	13,485	-	-	-	15,131
Balance at September 30, 2021		222,439	1,646	164,834	4,660	(64,010)	6,646	6,646	6,646	336,215
Balance at January 1, 2020		158,885	-	209,891	4,660	(182,286)	6,646	6,646	6,646	197,796
<i>Changes in equity</i>										
Ordinary shares capital increase	16	63,554	-	137,229	-	-	-	-	-	200,783
Reduction deficit (Loss) for the period		-	-	(182,286)	-	182,286	-	-	-	-
Total comprehensive income for the period		63,554	-	(45,057)	-	(35,269)	-	-	-	(35,269)
Balance at September 30, 2020		222,439	-	164,834	4,660	(35,269)	6,646	6,646	6,646	363,310

The condensed notes to the interim financial information are an integral part of this interim financial information.

Statement of cash flows

For the nine - month period ended September 30, 2021

Note	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
<i>Cash flows from operating activities</i>				
Profit (loss) for the period	(9,572)	(69,971)	13,485	(35,269)
<i>Adjustments to reconcile (loss) to cash receipts (payments)</i>				
Adjusted tax (income)	(4,429)	(2,536)	(115)	(2,253)
Adjusted finance costs	8,005	5,029	2,875	2,756
Adjusted trade and other current accounts receivable (increase) decrease	3,084	(7,600)	3,417	(4,455)
Adjusted current contract assets (increase) decrease	(19,436)	6,863	3,684	6,863
Adjusted inventories (increase) decrease	21,560	10,853	21,557	(3,696)
Adjusted other non - current assets decrease	-	231	-	1,232
Adjusted trade and other current accounts payable increase (decrease)	(27,555)	15,439	3,714	2,412
Adjusted current contract liabilities increase	18,992	-	-	-
Adjusted other current liabilities increase	1,240	1,461	-	-
Adjusted depreciation	11,942	10,746	5,365	6,875
Adjusted amortization other intangible assets	3,160	3,571	2,643	3,053
Adjusted amortization for rights of use	5,321	1,189	-	-
Adjusted loss on impairment assets (reversal)	(33)	-	(33)	-
Adjusted loss on impairment investment in subsidiaries	-	-	6,990	-
Adjusted employee benefits	674	699	508	489
Adjusted other current liabilities	1,214	983	751	983
Adjusted unrealised (gain) loss on exchange	(725)	1,028	(725)	1,028
Adjusted bad and doubtful debts expenses (reversal)	(5,972)	14,935	(5,972)	14,935
Adjusted loss on decline in value of inventories (reversal)	(8,914)	-	(8,914)	-
Adjusted (gain) on disposal and write off plant and equipment	(1)	-	(1)	-
Adjusted (gain) on disposal and write off non - operating assets	(5)	-	(5)	-
Adjusted interest income	(5)	(33)	(4,333)	(1,175)
Total adjustments to reconcile of profit (loss)	(1,455)	(7,113)	44,891	(6,222)
<i>cash from provided by (used in) operating activities</i>				
Tax (paid)	(1,386)	(2,983)	(1,417)	(488)
Net cash from provided by (used in) operating activities	(2,841)	(10,096)	43,474	(6,710)

Statement of cash flows (Cont.)

"Reviewed"

For the nine - month period ended September 30, 2021

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
Note	2021	2020	2021	2020
<i>Cash flows from investing activities</i>				
Acquisition of investment in subsidiary	-	-	-	(135,800)
Restricted deposits at financial institutions (increase) decrease	(4)	3,861	(4)	2,111
Proceeds from sale of property, plant and equipment	104	-	104	-
Acquisition of property, plant and equipment	(276)	(198,331)	(22)	(1,351)
Acquisition of intangible assets	(7)	(66)	-	(66)
Repayment of loans to related parties	-	-	(49,280)	(81,100)
Proceeds from repayment of loans to related parties	-	-	1,520	27,100
Proceeds from interest	5	33	76	621
Net cash provided (used in) investing activities	(178)	(194,503)	(47,606)	(188,485)
<i>Cash flows from financing activities</i>				
Bank overdrafts and short - term loans				
from financial institutions increase (decrease)	5,960	(1,265)	5,833	(3,575)
Proceeds from short - term borrowings from other companies	34,020	-	-	-
Repayment of short - term borrowings from other companies	(22,000)	-	-	-
Proceeds from short - term borrowings from personal related parties	8,200	19,172	7,000	-
Repayment of short - term borrowings from personal related parties	(21,700)	(21,672)	(6,500)	-
Proceeds from short - term borrowings from financial institutions	140,000	118,925	140,000	112,800
Repayment of short - term borrowings from financial institutions	(140,000)	(125,050)	(140,000)	(112,800)
Proceeds form long - term loans from financial institutions	34	17,210	-	12,208
Repayment of long - term loans from financial institutions	(35)	(10,999)	(29)	(10,999)
Cash received from share subscription	1,646	-	1,646	-
Cash received from capital increase	-	203,373	-	203,373
Cash paid for capital increase	-	(2,590)	-	(2,590)
Repayment of finance lease liabilities	(145)	(375)	-	-
Proceeds from investment in subsidiary of non - controlling interest	-	2,500	-	-
Cash paid interest	(5,301)	(4,458)	(2,878)	(2,760)
Net cash provided by financing activities	679	194,771	5,072	195,657

Statement of cash flows (Cont.)

"Reviewed"

For the nine - month period ended September 30, 2021

Note	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
Net increase (decrease) in cash and cash equivalents	(2,340)	(9,828)	940	462
Cash and cash equivalents at beginning of period	4,154	15,944	798	1,158
Cash and cash equivalents at ending of period	<u>1,814</u>	<u>6,116</u>	<u>1,738</u>	<u>1,620</u>
Supplementary disclosure of cash flows information :				
Machinery and equipment payables	7,811	-	-	-
Acquisition of right - of - use assets under lease contracts	-	71,137	-	-
Finance lease agreement with respect to purchase of vehicle	-	1,000	-	-

September 30, 2021

1. General information

Eureka Design Public Company Limited, the "Company", is incorporated in Thailand and has its registered office at 19 Moo 11, Tambon Ladsawai, Amphoe Lamlukka, Pathumthani.

The Company was listed on the Stock Exchange of Thailand in February 2013.

The principal activities of the Company are engaged in the distributor electronic component and Closed - circuit television (CCTV). The subsidiary is principally engaged in the production and sale of treated water to the Provincial Waterworks Authority ("PWA") as follows.

- In the Amphur Bang Khla areas of Chachoengsao, Under the "Water Purchase Agreement" made with the PWA dated February 14, 2020, which covers a period of 3 years as from the actual commencement date (Phimpha Water Distribution Station). Currently construction has stopped.
- In the Amphur Phanat Nikhom areas of Chon Buri, Under the "Water Purchase Agreement" made with the PWA dated June 25, 2020, which covers a period of 10 years as from the actual commencement date (Phan Thong Distribution Station). In process of producing and selling water.
- In the Amphur Phanat Nikhom areas of Chon Buri, Under the "Water Purchase Agreement" made with the PWA dated June 25, 2020, which covers a period of 10 years as from the actual commencement date (Nong Kakha Distribution Station). In process of producing and selling water.

2. Basis of preparation of interim financial information and principles of consolidation

2.1. Coronavirus disease 2019 pandemic

The Coronavirus disease 2019 pandemic at has continued to expand causing the economic slowdown adversely impacting most businesses and industries. This situation may bring uncertainties and have an impact on the environment in which the Company operates. The Group company's management has continuously monitored ongoing developments and assessed the financial impact in respect of the valuation of assets, provisions and contingent liabilities, The Group company's management has used estimates and judgement in respect of various issues as the situation has evolved.

2.2. Statement of compliance

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34: "Interim financial reporting", whereby the Company chooses to present condensed interim financial information. However, additional line items are presented in the financial statements to bring them into the full format similar to the annual financial statements.

September 30, 2021

The interim financial statements are prepared to provide information in addition to those included in the latest annual financial statements. They do not include all of the financial information required for full annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiaries for the year ended December 31, 2020.

The interim financial statements are officially prepared in Thai language. The translation of these statutory financial statements to other language must conform to the Thai financial report.

2.3. Principles of consolidation

The consolidated financial statements include the financial statements of Eureka Design Public Company Limited and its subsidiary which are under its control or significant influence as follows :

	Percentage of holding (%)		Nature of business
	September 30,	December 31,	
	2021	2020	
BS Myco Biotech Co.,Ltd.	87.22	87.22	Manufacture of pesticides and agrochemical products
Join Venture Eureka UU Co.,Ltd.	99.42	99.42	Manufacture and sell water, raw water
Eureka Energy Co.,Ltd.	55.00	55.00	Manufacture energy

Significant transactions with subsidiaries have been eliminated in the consolidated financial statements.

The consolidated financial statements have been prepared with the same accounting policies for the separate financial statements for the same accounting transactions or accounting events.

2.4. Functional and presentation currency

The interim financial statements are prepared and presented in Thai Baht, which is the Company's functional currency. All financial information presented in Thai Baht has been rounded to the nearest thousand or million in the notes unless otherwise stated.

2.5. Use of judgements and estimates

The preparation of interim financial information in conformity with TFRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

2.6. Use of going concern basis of accounting

For the nine - month period ended September 30, 2021, the Group and the Company incurred a net loss in the consolidated statement of comprehensive income and separate statement of comprehensive income of Baht (9.6) million and Baht 13.5 million, respectively (For the nine - month ended September 30, 2020 : Net loss Baht (70.0) million and Baht (35.3) million, respectively.) and, as of that date, consolidated financial statement current liabilities exceeded its current assets by Baht 125.4 million and the Group and the Company incurred deficit of Baht (94.0) million and Baht (64.0) million, respectively (December 31, 2020: amount of Baht (85.1) million and Baht (77.5) million, respectively). These circumstances indicate the existence of a material uncertainty which may cast significant doubt about the Group's ability to continue as a going concern. The Group has implemented policies and procedures in order to manage its liquidity risk and others.

The Group management is satisfied that the Group and the Company will continue to meet their funding needs for the foreseeable future. The consolidated and separate financial statements have been prepared by Group and Company management on the going concern basis on the assumption that such further capital and facilities are secured to the extent that the group's operations and the Company's operations require. Accordingly, the consolidated and separate financial statements do not include any adjustments relating to the recoverability and classification of recorded assets amounts or to amounts and classifications of liabilities that may be necessary if the Group and the Company is unable to continue as a going concern.

2.7. Significant Accounting Policies

These interim financial statements have been prepared by using the same accounting policies and methods of computation as were used in the preparation of the financial statements for the year ended December 31, 2020.

2.8. New financial reporting standards

A. Financial reporting standards that became effective in the current period

During the period, the Group has adopted the revised accounting, financial reporting standards and interpretations which are effective for fiscal years beginning on or after January 1, 2021. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards.

The management of the Group believes that adoption of these amendments will not have any significant impact on the Group's financial statements.

September 30, 2021

B. Financial reporting standards that will become effective for fiscal years beginning on or after January 1, 2022

The Federation of Accounting Professions issued a number of revised financial reporting standards, which are effective for fiscal years beginning on or after January 1, 2022. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and, for some standards, providing temporary reliefs or temporary exemptions for users.

The management of the Group believes that adoption of these amendments will not have any significant impact on the Group's financial statements.

3. Transactions with individuals and related parties

For the purposes of these financial statements, parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control or joint control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

3.1. The related parties consisted of:

Name of entities	Country of incorporation / nationality	Nature of relationships
BS Myco Biotech Company Limited	Thailand	Subsidiary
Join Venture Eureka UU Company Limited	Thailand	Subsidiary
Eureka Energy Company Limited	Thailand	Subsidiary
Key management personnel	Thailand	Persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of the Group.
Miss Nitchakan Chanthanasirikun	Thailand	Major shareholder and director
Mr. Lissapat Kraikruan	Thailand	Major shareholder and director
Ms. Sunisa Jirawuttikul	Thailand	Major shareholder and director
Manee Udomsuk Company Limited	Thailand	Common major shareholders

September 30, 2021

3.2. Pricing Policy:

Transactions	Pricing policies
Revenues from sales	Specific price as the price list less by discount per agreed selling price.
Service and rental income	Contractually agreed prices
Interest income	Interest rate 6.80 - 7.40 percentage per annum
Interest expense	Interest rate 7.40 percentage per annum
Key management personnel compensation	As defined by the Nomination and Remuneration Committee and the Company's policy

3.3. Significant transactions for the three - month and nine - month periods ended September 30, 2021 and 2020 with related parties were as follows:

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
<i>For the three - month period ended September 30</i>	2021	2020	2021	2020
Subsidiaries				
Revenues from sales	-	-	387	-
Service and rental income	-	-	1,734	654
Interest income	-	-	1,551	556
Key management personnel				
Key management personnel compensation				
Short - term employee benefit	1,606	1,978	1,333	1,841
Post - employee benefits	75	339	69	66
Total key management personnel compensation	1,681	2,317	1,402	1,907
Other related parties				
Interest expense	433	10	-	-

Eureka Design Public Company Limited and its Subsidiaries
 Condensed notes to the interim financial information
 September 30, 2021

"Unaudited"
 "Reviewed"

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
<i>For the nine - month period ended September 30</i>				
Subsidiaries				
Revenues from sales	-	-	387	-
Service and rental income	-	-	3,042	1,962
Interest income	-	-	4,328	1,157
Key management personnel				
Key management personnel compensation				
Short - term employee benefit	5,458	5,984	4,958	5,573
Post - employee benefits	272	489	207	200
Total key management personnel compensation	5,730	6,473	5,165	5,773
Other related parties				
Interest expense	983	510	-	-

Balances as at September 30, 2021 and December 31, 2020 with related parties were as follows:

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Account receivables - related parties				
Subsidiary	-	-	414	-
Other receivables - related parties				
Subsidiary	-	-	4,774	1,519
Accrued interest - related parties				
Subsidiary	-	-	6,200	1,942
Total	-	-	11,388	3,461

September 30, 2021

	Interest rate (% per annum)		In Thousand Baht			
			Consolidated		Separate	
			financial statements		financial statements	
			September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Short - term loans						
Subsidiary	6.8 - 7.4	7.4	-	-	122,760	75,000
Short - term loans to related parties			-	-	122,760	75,000

Movements of loans to related parties were as follows:

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Short - term loans				
Subsidiary				
Beginning balance	-	-	75,000	19,000
Increase	-	-	49,280	83,100
Decrease	-	-	(1,520)	(27,100)
Ending balance	-	-	122,760	75,000
Accrued interest				
Key management personnel	5	3	2	-
Total	5	3	2	-

September 30, 2021

	Interest rate (% per annum)		In Thousand Baht			
			Consolidated		Separate	
			financial statements		financial statements	
			September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Short - term loans						
Key management						
personnel	6.84 - 7.4	7.4	1,500	15,000	500	-
Short - term loans from personal and related parties			1,500	15,000	500	-

Movements of loans from personal and related parties were as follows:

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Key management personnel				
Beginning balance	15,000	2,500	-	-
Increase	8,200	34,172	7,000	-
Decrease	(21,700)	(21,672)	(6,500)	-
Ending balance	1,500	15,000	500	-

Significant agreement with related parties

On January 1, 2021, the Company entered into procurement service, accounting and operating assistance agreements with subsidiaries for a period of one year, whereby the Company agreed to provide operating assistance services to the subsidiaries. In this regard, the subsidiaries agreed to pay service fees as specified in the agreement.

The Company entered into loan agreement with a subsidiary, repayable within April - October 2021.

September 30, 2021

4. Trade and other current accounts receivable - net

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
		September 30,	December 31,	September 30,	December 31,
		2021	2020	2021	2020
	<i>Note</i>				
Trade accounts receivable					
Related parties	3.3	-	-	414	-
Other parties		12,464	18,897	12,373	18,897
<u>Less</u> allowance for expected credit loss		(5,593)	(11,565)	(5,593)	(11,565)
Total trade account receivable - net		6,871	7,332	7,194	7,332
Other receivable					
Related parties	3.3	-	-	10,974	3,461
Other parties		19,990	16,858	3,926	2,827
Total other receivables		19,990	16,858	14,900	6,288
Accrued income					
Accrued income		1,838	-	-	-
Total accrued income		1,838	-	-	-
Total trade and other current accounts receivable - net		28,699	24,190	22,094	13,620

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
		2021	2020	2021	2020
Allowance for expected credit loss (reversal)					
the three - month period ended September 30		(9,402)	1,594	(9,402)	1,594
the nine - month period ended September 30		(5,972)	14,935	(5,972)	14,935

September 30, 2021

In 2021, The decreasing of allowance for expected credit loss according to the debt collection.

Aging analyses for trade accounts receivable were as follows:

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Other parties				
Within credit terms	-	-	38	-
Overdue:				
Less than 90 days	-	-	376	-
Over 360 days	-	-	-	-
	-	-	414	-
Less allowance for expected credit loss	-	-	-	-
Net	-	-	414	-
Other parties				
Within credit terms	91	2,335	-	2,335
Overdue:				
Less than 90 days	4,783	1,633	4,783	1,633
90 - 180 days	14	128	14	128
181 - 360 days	1,962	699	1,962	699
Over 360 days	5,614	14,102	5,614	14,102
	12,464	18,897	12,373	18,897
Less allowance for expected credit loss	(5,593)	(11,565)	(5,593)	(11,565)
Net	6,871	7,332	6,780	7,332

September 30, 2021

5. Contract assets / Contract liabilities

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Contract assets				
Unbilled receivables	23,120	3,684	-	3,684
Total contract assets	23,120	3,684	-	3,684
Contract liabilities				
Costs unearned	18,992	-	-	-
Total contract liabilities	18,992	-	-	-

September 30, 2021

6. Inventory - net

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Finished goods	3,944	4,982	3,162	4,200
Work in progress	2,587	23,097	2,587	23,097
Raw materials	4,901	4,904	4,063	4,063
Total	11,432	32,983	9,812	31,360
<u>Less</u> allowance for decline in value	(2,001)	(10,915)	(2,001)	(10,915)
Total inventory - net	9,431	22,068	7,811	20,445

Movements of allowance for decline in value were as follows:

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Balance as at beginning balance	(10,915)	(1,504)	(10,915)	(1,504)
(Increase)	(141)	(9,411)	(141)	(9,411)
Decrease	9,055	-	9,055	-
Balance as at ending balance	2,001	(10,915)	2,001	(10,915)

In 2021, The decreasing of allowance for lower value of inventories because of the Company had already sold out the work in process of assembly which this allowance had been recorded.

Eureka Design Public Company Limited and its Subsidiaries

"Unaudited"

Condensed notes to the interim financial information

"Reviewed"

September 30, 2021

7. Investments in subsidiaries - net

Investments in subsidiaries were as follows:

	In Thousand Baht											
	Ownership		Paid-up capital				Separate financial statements				At cost - net	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
	Impairment											
	Cost											
	Impairment											
	At cost - net											
<i>Direct subsidiaries</i>												
BS Myco Biotech Co., Ltd.	87.22	87.22	72,000	72,000	57,799	57,799	(20,446)	(13,456)	37,353	44,343		
Join Venture Eureka UU Co., Ltd.	99.42	99.42	120,000	120,000	119,300	119,300	-	-	119,300	119,300		
Eureka Energy Co., Ltd.	55.00	55.00	5,000	5,000	2,750	2,750	-	-	2,750	2,750		
Total			179,849	179,849	(20,446)	(13,456)	159,403	166,393				

September 30, 2021

1. The Board of Director's Meeting No.6/2021 on September 3, 2021. The resolution is resolved to propose to the Extraordinary General Meeting of Shareholders as follow:

1.1 Approved disposal of investment BS Myco Biotech Co., Ltd. amount of 453,000 Shares, 63% of the total shares, in the value of Baht 30,000,000. On October 11, 2021, the Company had already received for partial payment from buyer for amounting 10,000,000 Baht.

1.2 Approved the Company Joint investment with NCL International Public Company Limited to establish a limited company it has a registered capital of 20,000,000 Baht, the Company will hold 49% of the registered capital, with an investment of Baht 9,800,000 to jointly research and develop hemp products.

1.3 Approved to propose to the Extraordinary General Meeting of Shareholders to consider and approve the acquisition of assets of A.P.W. International Company Limited and connected transaction. By entering into the transaction accepting the transfer of 1,300,000 ordinary shares, representing 100% of the total issued and paid-up shares at par value of 100 baht per share, which Baht is 130,000,000 of paid - up capital from Pacific Global Company Limited. The Company will purchase and accept the entire business, with means all assets, liabilities, rights, duties and responsibilities on the business transfer date in total value Baht 382,500,000.

In this regard, the Company will pay compensation for the Entire Business Transfer Transaction to Pacific Global Company Limited with 450,000,000 newly issued ordinary shares of the Company with a par value of Baht 0.25 per share, representing 33.59% of the shares. all issued and paid by the Company after the capital increase by setting the offering price of newly issued ordinary shares at a price of Baht 0.85 per share, representing a total value Baht 382,500,000 by offering a private placement to Pacific Global Company Limited.

2. The Board of Director's Meeting No.7/2020 on June 5, 2020. The resolution is resolved to approve the capital increase in the subsidiary company, Join Venture Eureka UU Co.,Ltd. from Baht 7,000,000 to Baht 120,000,000 by issuing 1,130,000 ordinary shares with 100 per value. The subsidiary company registered the increase of share capital on June 9, 2020.

3. The Board of Director's Meeting No.7/2020 on June 5, 2020. The resolution is resolved to approve the capital increase in the subsidiary company, BS Myco Biotech Co.,Ltd. From Baht 46,700,000 to Baht 72,000,000 by issuing 253,000 ordinary shares with 100 per value. The subsidiary company registered the increase of share capital on June 11, 2020.

Eureka Design Public Company Limited and its Subsidiaries
 Condensed notes to the interim financial information
 September 30, 2021

"Unaudited"
 "Reviewed"

8. Investment property - net

The movements in these items for nine - month period ended September 30, 2021 are as follows:

	In Thousand Baht	
	Consolidated financial statements	Separate financial statements
Net book value at beginning balance	41,406	41,406
<u>Acquisitions</u> during the period	-	-
<u>Less</u> Depreciation / Transfer out	(1,522)	(1,522)
Net book value at ending balance	39,884	39,884

The gross carrying amount of fully depreciated Investment property of the Company that was still in use as at September 30, 2021 amounted to Baht 9.36 million (December 31, 2020: Baht 9.36 million).

Investment properties are measured at cost less accumulated depreciation.

9. Non - operating assets - net

The movements in these items for nine - month period ended September 30, 2021, are as follows:

	In Thousand Baht	
	Consolidated financial statements	Separate financial statements
Net book value at beginning balance	3,797	3,797
<u>Acquisitions</u> during the period	-	-
<u>Disposal</u> during the period	(96)	(96)
<u>Less</u> Depreciation / Transfer out	(1,313)	(1,313)
<u>Less</u> Reverse allowance for impairment assets	33	33
Net book value at ending balance	2,421	2,421

As at December 31, 2020, the Company has assessed the impairment of assets. And allowance for impairment machines in the amount of Baht 0.67 million.

Eureka Design Public Company Limited and its Subsidiaries
 Condensed notes to the interim financial information
 September 30, 2021

"Unaudited"
 "Reviewed"

10. Property, plant and equipment - net

The movements in these items for nine - month period ended September 30, 2021 are as follows:

	In Thousand Baht	
	Consolidated financial statements	Separate financial statements
Net book value at beginning balance	382,540	61,497
Acquisitions during the period	8,087	22
Disposal during the period	(2)	(2)
Less Depreciation	(9,107)	(2,530)
Net book value at ending balance	381,518	58,987

10.1. The gross carrying amount of fully depreciated property and equipment of the Company that was still in use as at September 30, 2021 amounted to Baht 35.47 million (December 31, 2020: Baht 37.99 million).

10.2. At September 30, 2021 the property, plant and equipment with cost value in the consolidated statement of Baht 442.19 million (December 31, 2020: Baht 442.19 million), in the separate statement of Baht 111.37 million (December 31, 2020: Baht 111.37 million). Were mortgaged to secure limit bank overdrafts and short - term loans from financial institutions (see note 12) and Long - term loans (see note 14).

11. Right of use - net

The movements in these items for nine - month period ended September 30, 2021 are as follows:

	In Thousand Baht	
	Consolidated financial statements	Separate financial statements
Net book value at beginning balance	68,155	-
Acquisitions during the period	-	-
Disposal during the period	-	-
Less Depreciation / Transfer out	(5,321)	-
Net book value at ending balance	62,834	-

As at September 30, 2021, The whole amount on right of use assets such as, land from land lease agreement dated June 10, 2021 for totally 18 plots for the objective of water operation and supply.

September 30, 2021

12. Bank overdrafts and short - term loans from financial institutions

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Bank over drafts	24,641	18,681	19,645	13,812
Short - term loans	45,000	45,000	45,000	45,000
Total bank overdrafts and short - term loans from financial institutions	69,641	63,681	64,645	58,812

Movement of short - term loans from financial institutions for the nine - month period ended September 30, 2021

	In Thousand Baht	
	Consolidated	Separated
	financial statements	financial statements
Balance as at beginning balance	45,000	45,000
Add Additional loans	140,000	140,000
Less Payment of loans	(140,000)	(140,000)
Balance as at ending balance	45,000	45,000

12.1. As at September 30, 2021, bank overdrafts and promissory notes and short - term loans from financial institutions bore interest at rates of MOR and MLR minus 1% per annum.

12.2. As at September 30, 2021, the Group had unutilised credit facilities totalling Baht 0.4 million (December 31, 2020: Baht 6.3 million).

September 30, 2021

13. Short - term loans from other companies

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Short - term loans from other companies	12,020	-	-	-
Total short - term loans from other companies	12,020	-	-	-

Movement of short - term loans from other companies for the nine - month period ended September 30, 2021

	In Thousand Baht	
	Consolidated	Separated
	financial statements	financial statements
Balance as at beginning balance	-	-
Add Additional loans	34,020	-
Less Payment of loans	(22,000)	-
Balance as at ending balance	12,020	-

As at September 30, 2021, the subsidiaries have entered into short - term loan agreement with the non - related company amount of Baht 33.60 million, at the interest rate 7.50%per annum, First installment payment date September 22, 2021, and guaranteed by mortgage of three water production machineries according to the factory business license of the Ministry of Industry.

September 30, 2021

14. Long - Term Loans

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Long - term loans from financial institution	14,944	17,009	10,574	12,151
Total long - term loans	14,944	17,009	10,574	12,151

Current portion of long - term loans

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Long - term loans from financial institution	2,380	316	1,587	39
Total current portion of long - term loans	2,380	316	1,587	39

14.1. As at September 30, 2021, the Company has entered into loan agreement with the financial institution amount of Baht 12 million. At the interest rate MLR minus 0.6% per annum. And amount of Baht 0.21 million. At the interest rate MLR per annum.

14.2. As at September 30, 2021, Subsidiaries have long - term credit facilities with financial institutions totaling to Baht 3 million, At the interest rate MLR minus 0.5% per annum, and guaranteed by the mortgage by the company and directors.

14.3. As at September 30, 2021, Subsidiaries entered "The Zero interest - rate loan to retain SME Staff" program credit limit Baht 4.27 million and available loan credit Baht 2.14 million.

September 30, 2021

15. Lease liabilities

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Lease liabilities	90,542	90,710	-	-
Less Deferred interest	(15,029)	(17,496)	-	-
Net	75,513	73,214	-	-
Less Current portion of lease liabilities	(16,694)	(9,721)	-	-
Total lease liabilities	58,819	63,493	-	-

16. Share capital and premium (discount) on common

	Amount of share	As at September 30, 2021		As at December 31, 2020	
		In Thousand Shares	In Thousand Baht	In Thousand Shares	In Thousand Baht
<i>Authorized share capital consist of</i>					
Ordinary shares	0.25	1,186,341	296,585	654,500	163,625
Capital increase	0.25	-	-	550,801	137,700
Capital decrease	0.25	-	-	(18,960)	(4,740)
		<u>1,186,341</u>	<u>296,585</u>	<u>1,186,341</u>	<u>296,585</u>
<i>Issued and paid - up share capital</i>					
Ordinary shares	0.25	889,756	222,439	635,540	158,885
Capital increase	0.25	-	-	254,216	63,554
		<u>889,756</u>	<u>222,439</u>	<u>889,756</u>	<u>222,439</u>
<i>Issued and paid - up share capital Consist of</i>					
Ordinary shares	0.25	889,756	222,439	889,756	222,439
		<u>889,756</u>	<u>222,439</u>	<u>889,756</u>	<u>222,439</u>

September 30, 2021

	Amount of share	As at September 30, 2021		As at December 31, 2020	
		In Thousand Shares	In Thousand Baht	In Thousand Shares	In Thousand Baht
Premium on shares					
As at January 1, 2021	0.65	575,956	164,834	321,740	209,891
Ordinary shares	0.55	-	-	254,216	139,819
Decrease for expense of					
Issued ordinary shares		-	-	-	(2,590)
Decrease for cleared					
Accumulated loss		-	-	-	(182,286)
Total Premium (Discount)					
on common - net		575,956	164,834	575,956	164,834

The Board of Director's Meeting No.6/2021 on September 3, 2021. The resolution is resolved to propose to the Extraordinary General Meeting of Shareholders as follow:

1. Approved to propose to the Shareholders' Meeting to consider and approve the decrease of the registered capital of the Company from Baht 296,585,260 to Baht 296,284,276.50 by cancelling 1,203,934 unissued ordinary shares at the par value of Baht 0.25 per share. and approve the amendment of the Company's Memorandum of Association to be in line with the decrease of registered capital of the Company
2. Approved to propose to the Shareholders' Meeting to consider and approve the increase of the registered capital of the Company by Baht 112,500,000 from the existing registered capital of Baht 296,284,276.50 to Baht 408,784,276.50 by issuing 450,000,000 newly - issued ordinary shares, at the par value of Baht 0.25 per share and approval of the amendment of the Memorandum of Association in accordance with the increase of registered capital.
3. Approved to propose to the Shareholders' Meeting to consider and approve the allocation of 450,000,000 newly issued ordinary shares of the Company to Pacific Global Company Limited at the price of Baht 0.85 per share, totaling a total value of Baht 382,500,000 to pay for the Entire Business Transfer Transaction of Pacific Global Company Limited.

September 30, 2021

The Annual General Meeting of Shareholders on April 30, 2020, was unanimously resolved as of the following:

1. Approval of the reduction in share capital from the existing registered capital of 163,625,000 million baht to 158,884,960.75 baht, by cancelling shares that have been registered but not yet sold of 18,960,157 shares at the par value of 0.25 baht per share and approval of the amendment of the Memorandum of Association in accordance with the reduction of registered capital.
2. Approval to increase the registered capital by 137,700,299.25 baht, from 158,884,960.75 baht to 296,585,260.00 baht by issuing new ordinary shares of 550,801,197 shares at the par value of 0.25 baht per share and Approval of the amendment of the Memorandum of Association in accordance with the increase of registered capital.
3. Approval for the allotment of newly issued ordinary shares by the Right Offering (RO) of no more than 254,215,937 shares at par value of 0.25 baht per share. The offering price of 0.80 baht to the holders of shares allocated to existing shareholders, at the ratio of 5 existing shares to 2 new shares. If there are still shares remaining from the allocation to shareholders according to rights and allocation more than rights the left-over shares would be canceled as a whole.
4. Approval to clear the accumulated loss by using the reserve fund from share premium, to offset the accumulated loss of the Company.

17. Warrant

On April 30, 2020, the Extraordinary General Meeting of the Company's shareholders approved the issuance of warrants to purchase of ordinary shares, issued in a named certificate and transferable (UREKA-W2) by allocating to existing shareholders in proportion to their shares before the capital increase at proportion of 3 ordinary shares to 1 warrant. Total number of warrants to be allotted not exceeding 296,585,260 warrants and the exercise price is of Baht 0.00 per share. The exercise right is 1 warrant per 1 ordinary share. The warrant has the period of three years from the date of issuance and offering.

For the nine months periods ended September 30, 2021, The warrants were exercised for ordinary shares 1,645,800 units at Baht 1.00 per share totally amount Baht 1.65 million represented in the part of shareholder by category "share subscription" which the Company had already registered for capital increased and paid to the Department of Business Development on October 14, 2021

September 30, 2021

18. Segment information

The Group has presentation and disclosure of segment information as six reportable segments. Previously, the Group segment information just presented only three reportable segments, as described below, which are the Group's strategic divisions. The strategic divisions offer different products and services, and are managed separately because they require different technology and marketing strategies. For each of the strategic divisions, the chief operating decision maker (CODM) reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Group's reportable segments.

- Segment 1 Sale installation and maintenance of machine
- Segment 2 Distributor electronic component and Closed-circuit television (CCTV)
- Segment 3 Manufacture of pesticides and agrochemical products
- Segment 4 Manufacture and sell water, raw water
- Segment 5 Construction contractor network system
- Segment 6 Others

Information regarding the results of each reportable segment is included below. Performance is measured based on segment profit before tax, as included in the internal management reports that are reviewed by the Group's CODM. Segment profit before tax is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

Eureka Design Public Company Limited and its Subsidiaries

"Unaudited"

Condensed notes to the interim financial information

"Reviewed"

September 30, 2021

Information about reportable segments

		In Thousand Baht																									
		Consolidated financial statements																									
		Distributor electronic component and Closed - circuit television (CCTV)				Manufacture of pesticides and agrochemical products				Manufacture and sell water, raw water				construction contractor network system				Other		Eliminated		Total					
		Sale installation and maintenance of machine		2021		2020		2021		2020		2021		2020		2021		2020		2021		2020					
For the three - month period ended September 30		39,712		3,330		1,512		-		-		23,120		-		6,500		-		(387)		72,275		1,512			
External revenue		39,712		3,330		1,512		-		-		23,120		-		6,500		-		(387)		72,275		1,512			
Segment profit (loss) before income tax		10,516		21,263		(8,277)		(3,694)		(9,989)		(12,475)		(2,383)		4,258		(125)		(144)		(696)		22,235		(21,470)	
Timing of revenue recognition																											
At a point in time		37,561		3,330		1,512		-		-		-		-		-		-		(387)		-		40,504		1,512	
Over time		2,151		-		-		-		-		23,120		-		6,500		-		-		-		31,771		-	
Total		39,712		3,330		1,512		-		-		23,120		-		6,500		-		(387)		-		72,275		1,512	

Eureka Design Public Company Limited and its Subsidiaries

Condensed notes to the interim financial information

September 30, 2021

**"Unaudited"
"Reviewed"**

In Thousand Baht

Consolidated financial statements

	Distributor electronic component and		Manufacture of pesticides and agrochemical products		Manufacture and sell water, raw water		construction contractor network system		Other		Eliminated		Total	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
For the nine - month period ended September 30														
External revenue	39,712	2,948	5,555	4,698	1,838	-	23,120	-	6,755	31	(387)	-	76,593	25,013
Segment profit (loss) before income tax	10,516	(17,776)	1,231	(25,286)	(23,545)	(5,417)	2,511	-	1,790	(187)	6,566	(978)	(14,001)	(72,507)
Timing of revenue recognition														
At a point in time	37,561	2,948	5,555	4,698	1,838	-	-	-	-	-	(387)	-	44,567	7,645
Over time	2,151	-	-	-	-	-	23,120	-	6,755	31	-	-	32,026	17,368
Total	39,712	2,948	5,555	4,698	1,838	-	23,120	-	6,755	31	(387)	-	76,593	25,013

Eureka Design Public Company Limited and its Subsidiaries

"Unaudited"

Condensed notes to the interim financial information

"Reviewed"

September 30, 2021

In Thousand Baht

Consolidated financial statements

	Distributor electronic component and Closed - circuit television (CCTV)		Manufacture of pesticides and agrochemical products		Manufacture and sell water, raw water		construction contractor network system		Other		Eliminated		Total			
	September	December	September	December	September	December	September	December	September	December	September	December	September	December		
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020		
Sale installation and maintenance of machine	30, 2021	31, 2020	30, 2021	31, 2020	30, 2021	31, 2020	30, 2021	31, 2020	30, 2021	31, 2020	30, 2021	31, 2020	30, 2021	31, 2020		
Segment asset	345,177	250,754	36,326	159,142	62,233	66,102	353,181	346,507	27,849	-	58,713	7,367	(299,540)	(246,890)	583,939	582,982
Segment liability	80,718	55,591	9,213	35,281	24,862	15,651	262,222	236,308	20,993	-	13,730	788	(140,730)	(81,428)	271,008	262,191

Eureka Design Public Company Limited and its Subsidiaries

Condensed notes to the interim financial information

September 30, 2021

"Unaudited"

"Reviewed"

In Thousand Baht

		Separate financial statements						Total	
		Distributor electronic component and		Closed - circuit television (CCTV)		Other			
Sale installation and maintenance of machine	December 31, 2020	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Segment asset	345,177	250,754	34,943	159,142	58,714	2,648	438,834	412,544	
Segment liability	80,718	55,591	8,171	35,281	13,730	588	102,619	91,460	

September 30, 2021

Sales by geographic for the three - month and nine - month periods ended September 30, 2021 and 2020 were as follows:

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
<i>For the three - month period ended September 30</i>				
Domestic sales	70,124	1,512	45,858	1,512
Export	2,151	-	2,151	-
Total	72,275	1,512	48,009	1,512
<i>For the nine - month period ended September 30</i>				
Domestic sales	74,442	22,065	48,337	4,279
Export	2,151	2,948	2,151	2,948
Total	76,593	25,013	50,488	7,677

19. Basic earnings (loss) per share

The calculations of basic earnings profit (loss) per share for the three - month and nine - month period ended September 30, 2021 and 2020 were based on the profit (loss) for the periods attributable to ordinary shareholders of the Company divided by the number of ordinary shares outstanding during the periods as follows:

	In Thousand Baht / Thousand Share			
	Consolidated		Separate	
	financial statements		financial statements	
	2021	2020	2021	2020
<i>For the three - month period ended September 30</i>				
Profit (Loss) attributable to ordinary shareholders of the Company (basic)	21,502	(19,487)	35,730	(7,867)
Number of ordinary shares at beginning period	889,756	635,540	889,756	635,540
Effect of shares issued	-	254,216	-	254,216
Number of ordinary shares outstanding	889,756	889,756	889,756	889,756
Profit (Loss) per share (basic) (in Baht)	0.024	(0.022)	0.040	(0.009)

September 30, 2021

	In Thousand Baht / Thousand Share			
	Consolidated		Separate	
	financial statements		financial statements	
<i>For the nine - month period ended September 30</i>	2021	2020	2021	2020
Profit (Loss) attributable to ordinary shareholders of the Company (basic)	(8,993)	(66,185)	13,485	(35,269)
Number of ordinary shares at beginning period	889,756	635,540	889,756	635,540
Effect of shares issued	-	110,408	-	110,408
Number of ordinary shares outstanding	889,756	745,948	889,756	745,948
Profit (Loss) per share (basic) (<i>in Baht</i>)	(0.010)	(0.089)	0.015	(0.047)

20. Promotional privileges

By virtue of the provisions of the Industrial Investment Promotion Act of B.E. 2520, the Group has been granted privileges by the Board of Investment relating to the manufacture of machine, equipment and part (the Promotional privileges expired when disposal investment on 25 July 2019) and the manufacture of biochemical product from fungi by biotechnology. The privileges granted include:

- (a) exemption from payment of import duty on machinery approved by Board of Investment.
- (b) exemption from payment of income tax for net profit derived from promoted businesses for a period of eight years from the date on which the income is first derived from such operations.

As promoted companies, the Group must comply with certain terms and conditions prescribed in the promotional certificate.

21. Disclosure of information for financial instruments

21.1. Risk management policy

The Group is exposed to normal business risks from changes in market interest rates and non - performance of contractual obligation by counterparties. The Group company does not issue derivative financial instruments for speculative or trading purpose.

September 30, 2021

21.2. Interest rate risk

Risk on interest rates is derived from the change of the interest rate in the future, which will affect upon the Group operating results and cash flows. The Group company is exposed to the risk related to interest rate since they have deposits, loans from related parties and financial institutions that bear interest rates comparable to market interest rates. However, The Group does not used the financial instruments.

Significant financial assets and liabilities classified by type of interest rate with those financial assets and liabilities that carry fixed interest rates further classified based on the maturity date, or the repricing date (if this occurs before the maturity date.) as at September 30, 2021.

In Thousand Baht						
Consolidated financial statements						
As at September 30, 2021						
Items	Notes	Floating interest rate	Fixed interest rate	Zero interest rate	Total	Interest rate
<u>Financial assets</u>						
Cash and cash equivalents		1,763	-	51	1,814	0.25%
Other non - current financial assets		1,074	-	280	1,354	0.05%
<u>Financial liabilities</u>						
Bank overdrafts	12	24,641	-	-	24,641	MOR
Short - term loans from financial institutions	12	45,000	-	-	45,000	MLR-1
Short - term loans from other companies	13	-	12,020	-	12,020	7.50%
Short - term borrowings personal - related parties	3.3	-	1,500	-	1,500	6.80 - 7.40%
Long - term loans	14	17,324	-	-	17,324	MLR-0.5 - 0.6
Lease liabilities	15	-	75,513	-	75,513	4.87%

September 30, 2021

In Thousand Baht						
Separated financial statements						
As at September 30, 2021						
Items	Notes	Floating interest rate	Fixed interest rate	Zero interest rate	Total	Interest rate
<u>Financial assets</u>						
Cash and cash equivalents		1,725	-	13	1,738	0.25%
Short - term loans to related parties		-	122,760	-	122,760	6.80 - 7.40%
Other non - current financial assets		1,074	-	280	1,354	0.05%
<u>Financial liabilities</u>						
Bank overdrafts	12	19,645	-	-	19,645	MOR
Short - term loans from financial institutions	12	45,000	-	-	45,000	MLR-1
Short - term borrowings personal - related parties	3.3	-	500	-	500	7.40%
Long - term loans	14	12,161	-	-	12,161	MLR - 0.6

21.3. Liquidity risk

The Group oversees its liquidity risk and maintains a level of cash and cash equivalents deemed adequate by management for the Group operations including payment of liabilities that are due and to mitigate the risk from the lack of future liquidity.

September 30, 2021

The interest rate and repayment terms of financial liabilities bear interest as at September 30, 2021 as follows:

Items	In Thousand Baht				
	Consolidated financial statements				
	At call	Within 1 year	1 - 5 years	Over 5 years	Interest rate
<u>Financial liabilities</u>					
Bank overdrafts	-	24,641	-	-	MOR
Short - term loans from financial institutions	-	45,000	-	-	MLR-1
Short - term loans from other companies	-	12,020	-	-	7.50%
Short - term borrowings personal - related parties	-	1,500	-	-	6.80 - 7.40%
Long - term loans	-	2,380	14,944	-	MLR-0.5 - 0.6
Lease liabilities	-	16,694	27,406	31,413	4.87%

Items	In Thousand Baht				
	Separated financial statements				
	At call	Within 1 year	1 - 5 years	Over 5 years	Interest rate
<u>Financial liabilities</u>					
Bank overdrafts	-	19,645	-	-	MOR
Short - term loans from financial institutions	-	45,000	-	-	MLR-1
Short - term borrowings personal - related parties	-	500	-	-	7.40%
Long - term loans	-	1,587	10,574	-	MLR - 0.6

September 30, 2021

21.4. Fair Value of financial instruments

Carrying amount and fair value

The fair value of the following financial assets and liabilities approximates their book value.

- a) For financial assets and liabilities which have short - term maturity, including cash and cash equivalents, trade and other current receivables, Contract assets, Short - term loans to related parties, bank overdrafts and short - term loans from financial institutions, Contract liabilities, trade and other current payables, short - term loans from other companies, short - term borrowings and accrued interest expenses - related parties, their carrying amounts in the statement of financial position approximate their fair value.
- b) For lease liabilities and long - term borrowings from financial institution with carrying interest approximate to the market rate, their carrying amounts in the statement of financial position approximates their fair value.

Book value of the above financial assets and liabilities is measured at amortized cost

22. Fair value hierarchy

The Company uses the market approach to measure its assets and liabilities that are required to be measured at fair value by relevant financial reporting standards, except that the cost approach or income approach is used when there is no active market or when a quoted market price is not available.

In applying the above - mentioned valuation techniques, the Company is endeavors to use relevant observable inputs as much as possible. TFRS 13 Fair Value Measurement establishes a fair value hierarchy categorizing such inputs into three levels as follows:

Level 1 - inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2 - inputs are inputs, other than quoted prices included within Level 1, which are observable for the asset or liability, either directly or indirectly.

Level 3 - inputs are unobservable inputs for the asset or liability.

As at September 30, 2021 and December 31, 2020, the Company had no certain assets and liabilities that were measured or disclosed at fair value in the information of financial position. (Either recurring or not recurring)

23. Disclosure of material information about the contract

Water Purchase Agreement at Phimpha Water Station

On February 14, 2020, Joint Venture Eureka UU Co.,Ltd. (the Subsidiary) entered into an the Water Purchase agreement to the Provincial Waterworks Authority ("PWA"). Under the terms of the agreement, the subsidiary has to comply with certain conditions as stipulated in agreement. The term of agreement is between the dates of send to tap water untill on September 14, 2023. By counting that day as the starting date was the date of the first tap water sale under the agreement or new agreed date of tap water sale or until the amount of Baht 95.90 million for purchasing tap water from the seller is used - up, whichever occurs first. The subsidiary agrees to sell the raw water to the Provincial Waterworks Authority ("PWA") in minimum volume is not less than 4,800 cubic meters per day and not more than 6,240 cubic meters per day.

The subsidiary has to start delivering tap water to the purchaser on the day following the due date of 180 days from the date of signing the purchase agreement and it is due on August 13, 2020. However, On July 1, 2020, the subsidiary has filed a document requesting an extension of the construction period. Due to the epidemic situation of Coronavirus disease 2019 pandemic. The subsidiary has submitted a letter requesting an extension of the construction period for 95 days to the period for the construction to be completed by November 15, 2020, and to begin delivering the water on November 16, 2020. On November 4, 2020 the subsidiary company received the letter of approval from PWA for the mentioned of period extension.

On November 16, 2020 the subsidiary company cannot generate water supply to PWA as extension approval date. On November 27, 2020 the subsidiary submitted the letter for waiving or decrease the penalty of delay and extend his construction period. Later on, December 16, 2020 PWA sent the letter for asking more information to support the approval process. As a contract party, the subsidiary company submitted additional letter to PWA area 1 on January 25, 2021 which the subsidiary company did not inform by PWA for the 2nd period of extension, any written document concerned with penalties or waiving. However, the management of subsidiary company gave an opinion that there are reasonable for PWA to exempt the penalties and extend the period of power supply for the project.

At present, the company temporary ceased the construction of project according to the clearly piping structure layout from PWA.

September 30, 2021

Water Purchase Agreement at Nong Kakha Distribution Water Station

On June 25, 2020, Joint Venture Eureka UU Co., Ltd. (the Subsidiary) entered into an the Water Purchase agreement to the Provincial Waterworks Authority ("PWA"). Under the terms of the agreement, the subsidiary has to comply with certain conditions as stipulated in agreement. The term of agreement is valid for a period of 10 years. By counting that day as the starting date was the date of the first tap water sale under the agreement or new agreed date of tap water sale or until the amount of Baht 521.22 million for purchasing tap water from the seller is used - up, whichever occurs first. The subsidiary agrees to sell the raw water to the Provincial Waterworks Authority ("PWA") in minimum volume is not less than 14,400 - 16,800 cubic meters per day and not more than 18,720 - 21,840 cubic meters per day.

The subsidiary has to start delivering tap water to the purchaser on the day following the due date of 90 days from the date of signing the purchase agreement and it is due on September 24, 2020. However, On September 16, 2020, the subsidiary has filed a document requesting an extension. Due to being affected by the situation of the spread of Coronavirus disease 2019 pandemic, postponement for delivery of equipment from abroad and received a letter from the local authorities notifying the suspension of the construction of the pipeline. The committee reviewed the project to review and approve the extension of the water delivery contract to November 16, 2020, the subsidiary company received letter from PWA dated December 30, 2020 to sign the memorandum of period extension. However, On November 27, 2020 the subsidiary submitted the letter for 2nd request of delay water supply. Then, PWA requested more information by letter dated December 16, 2020. According to the Coronavirus disease 2019 pandemic and water supply areas are in the highest control area, the subsidiary resending the latter dated January 25, 2021. To PWA.

On February 24, 2021, the subsidiary company was informed by PWA for approval of period extension of 53 days (water supply dated in November 16, 2020) which was the 1st period of requested. However, the subsidiary company additional submitted the letter for asking of extension the period that still not approve.

Then on April 21, 2021, the subsidiary company submitted water supply plan to PWA - Phanat Nikhom which specific date on May 6, 2021.

On May 5, 2021 PWA confirmed the schedule of purchasing date to the subsidiary company which their officers shall visit the operation on May 6 - 8, 2021. Then, on May 7, 2021 the subsidiary company submitted letter to inform PWA for adjusting plan of water supply by cooperation with contractors and relevant parties and shall continuing update the project status to PWA.

September 30, 2021

On May 7, 2021 the subsidiary company was informed by letter from the Provincial Waterworks Authority to speed up the water supply by agreement and informed the penalties including right to terminate the contracts according agreement no. ForKorMor.8/2563 dated June 25, 2020, these penalties rate are approximately Baht 1.04 million per day for 172 days, amounting Baht 179.3 million.

The subsidiary company submitted letter dated May 11, 2021 for consideration and approve for exempt or decrease the penalties and extend the date of distribution. On May 13, 2021 the Provincial Waterworks Authority replied letter that they are in the process of consideration and fact finding for extend the period and penalties exceptional that shall be inform the resolution later.

From June 23, 2021 onwards, the subsidiary company has delivered treated water to the Provincial Waterworks Authority. The delivered water has been mutually recorded every hour in terms of quantity and quality. On June 29, 2021, the subsidiary sent a letter to inform Provincial Waterworks Authority of the end of the situation and request for the contract extension for treated water delivery, together with the request for suspension or reduction of the penalties.

On July 20, 2021 the subsidiary company suspended the delivery of treated water for the reason that the company was unable to bill the delivered water due to the reason that there was no verdict or official communication from the Provincial Waterworks Authority on the suspension or reduction of the penalties and other attached document required for billing, that were still pending for approval from government organizations.

On September 8, 2021, the subsidiary company sent another letter to support the request for suspension or reduction of the penalties. The letter refers to the from the Government Procurement and Supplies Management, The Comptroller General's Department, document no. Gor Kor (Gor Wor Jor) 0405.2/Wor 693 dated August 6, 2021. The content of the letter states that the government issues a measure to support the government contracting parties by calculating the penalties at 0%, in which the subsidiary company believes that the company complies to the terms and conditions of such measures.

Currently the subsidiary company has not yet received any official reply from the Provincial Waterworks Authority regarding the contract extension for treated water delivery, and on the suspension or the reduction of penalties.

Thus, the management of subsidiary company have an opinion that Coronavirus disease 2019 pandemics are the force majeure circumstances effected to an inability for water supply as specific by contract. For these causes are reasonable for decrease or waive penalties by PWA.

September 30, 2021

Water Purchase Agreement at Phan Thong Distribution Water Station

On June 25, 2020, Joint Venture Eureka UU Co., Ltd. (the Subsidiary) entered into an the Water Purchase agreement to the Provincial Waterworks Authority ("PWA"). Under the terms of the agreement, the subsidiary has to comply with certain conditions as stipulated in agreement. The term of agreement is valid for a period of 10 years. By counting that day as the starting date was the date of the first tap water sale under the agreement or new agreed date of tap water sale or until the amount of Baht 520.34 million for purchasing tap water from the seller is used-up, whichever occurs first. The subsidiary agrees to sell the raw water to the Provincial Waterworks Authority ("PWA") in minimum volume is not less than 12,000 - 14,400 cubic meters per day and not more than 15,600 - 18,720 cubic meters per day.

The subsidiary has to start delivering tap water to the purchaser on the day following the due date of 90 days from the date of signing the purchase agreement and it is due on September 24, 2020. However, On September 16, 2020, the subsidiary has filed a document requesting an extension. Due to being affected by the situation of the spread of Coronavirus disease 2019 pandemic virus infection, postponement for delivery of equipment from abroad and received a letter from the local authorities notifying the suspension of the construction of the pipeline. The committee reviewed the project to review and approve the extension of the water delivery contract to November 16, 2020, the subsidiary company received letter from PWA dated December 30, 2020 to sign the memorandum of period extension.

However, On November 27, 2020 the subsidiary submitted the letter for 2nd request of delay water supply. Then, PWA requested more information by letter dated December 16, 2020. According to the Coronavirus disease 2019 pandemic situation and water supply areas are in the highest control area, the subsidiary resending the latter dated January 25, 2021 to PWA.

On February 24, 2021, the subsidiary company was informed by PWA for approval of period extension of 53 days (water supply dated in November 16, 2020) which was the 1st period of requested. However, the subsidiary company additionally submitted the letter for asking of extension the period that still not approve.

Then on April 21, 2021, the subsidiary company submitted water supply plan to PWA - Phanat Nikhom which specific date on May 6, 2021.

On May 5, 2021 PWA confirmed the schedule of purchasing date to the subsidiary company which their officers shall visit the operation on May 6 - 8, 2021. Then, on May 7, 2021 the subsidiary company submitted letter to inform PWA for adjusting plan of water supply by cooperation with contractors and relevant parties and shall continuing update the project status to PWA.

September 30, 2021

On May 7, 2021 the subsidiary company was informed by letter from the Provincial Waterworks Authority to speed up the water supply by agreement and informed the penalties including right to terminate the contracts according agreement no. ForKorMor.9/2563 dated June 25, 2020, these penalties rate are approximately Baht 1.04 million per day for 172 days, amounting Baht 179.0 million.

The subsidiary company submitted letter dated May 11, 2021 for consideration and approve for exempt or decrease the penalties and extend the date of distribution. On May 13, 2021 the Provincial Waterworks Authority replied letter that they are in the process of consideration and fact finding for extend the period and penalties exceptional that shall be inform the resolution later.

From June 23, 2021 onwards, the subsidiary company has delivered treated water to the Provincial Waterworks Authority. The delivered water has been mutually recorded every hour in terms of quantity and quality. On June 29, 2021, the subsidiary sent a letter to inform Provincial Waterworks Authority of the end of the situation and request for the contract extension for treated water delivery, together with the request for suspension or reduction of the penalties.

On July 20, 2021 the subsidiary company suspended the delivery of treated water for the reason that the company was unable to bill the delivered water due to the reason that there was no verdict or official communication from the Provincial Waterworks Authority on the suspension or reduction of the penalties and other attached document required for billing, that were still pending for approval from government organizations.

On September 8, 2021, the subsidiary company sent another letter to support the request for suspension or reduction of the penalties. The letter refers to the from the Government Procurement and Supplies Management, The Comptroller General's Department, document no. Gor Kor (Gor Wor Jor) 0405.2/Wor 693 dated August 6, 2021. The content of the letter states that the government issues a measure to support the government contracting parties by calculating the penalties at 0%, in which the subsidiary company believes that the company complies to the terms and conditions of such measures.

Currently the subsidiary company has not yet received any official reply from the Provincial Waterworks Authority regarding the contract extension for treated water delivery, and on the suspension or the reduction of penalties.

Thus, the management of subsidiary company have an opinion that the Coronavirus disease 2019 pandemic are the force majeure circumstances effected to an inability for water supply as specific by contract. For these causes are reasonable for decrease or waive penalties by PWA.

September 30, 2021

24. Commitments with non - related parties**24.1. Operating lease and other service commitments**

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Within one year	1,263	800	1,097	800
After one year but within five years	8	30	8	30
Total	1,271	830	1,105	830

24.2. Letters of guarantee

As at September 30, 2021 the Group's has commitments in respect of letters of guarantee issued by financial institutions as collateral for its performance totaling Baht 8.26 million, letters of guarantee the performance according to the contract with government agency Baht 6.19 million (December 31, 2020: Baht 8.26 million, letters of guarantee the performance according to the contract with government agency Baht 6.19 million.)

24.3. Capital commitments

As at September 30, 2021, The Subsidiary has commitments form construction agreements Baht 19.75 million (December 31, 2020: Baht 52.00 million).

25. Contingent liabilities

The Company was subjected to a litigation claim by the customer. The claim for compensation relating to manufacturing of machine amounted to Baht 4.3 million. On August 20, 2020, The Civil Court dismissed the charge. However, on November 16, 2020, the plaintiff submitted defense to the Supreme court for dismissed the charge. The company submitted for resolution the appeal on January 4, 2021. At present the Supreme court is in the process of justice that shall make an appointment to inform the litigation on July 1, 2021. but with a problem and situation of Coronavirus disease 2019 pandemic. However, by difficulty caused for extension of court judgment as an indefinitely period.

Thus, The Company had already recorded the contingent liabilities amounting Baht 0.98 million in financial statement.

Eureka Design Public Company Limited and its Subsidiaries

"Unaudited"

Condensed notes to the interim financial information

"Reviewed"

September 30, 2021

26. Capital Management

The objective of financial management of the Company is to maintain the continuity of operation capability and appropriate capital structure.

As at September 30, 2021, debt to equity ratio in the separate interim financial information is 0.31 : 1

27. RECLASSIFICATIONS

The Company has reclassified certain accounts in the financial statements for the year ended December 31, 2020 to conform to the presentation in the current period.

28. Financial Information Approval

These interim consolidated and separate financial information were authorized for issue by the Board of Directors on October 26, 2021.